

In an effort to enhance the quality of service provided to the public, the Inland Revenue Department (IRD) wishes to inform you of the recent change made to the standard filing periods for several tax types administered by the Department.

Effective January 01, 2014, the following taxes will no longer be filed with the Inland Revenue Department on a monthly basis, but rather, a quarterly filing period. These are;

- Unincorporated Business Tax (UBT)
- Withholding Tax (WTH)
- Island Enhancement Fund (E-Fund)
- Insurance Premium Tax
- Hotel & Restaurant Tax and
- Travel Tax

The due dates for the taxes previously mentioned are listed below:

- **March 17th, 2014** – (For the months of January and February 2014) Transitioning period
- **June 16th, 2014** – (For the months of March, April and May 2014)
- **September 15th, 2014** – (For the months of June, July and August 2014)
- **December 15th, 2014** – (For the months of September, October and November 2014)
- **March 16th, 2015** – (For the months of December, 2014, January and February 2015)

Where the 15th falls on a weekend or public holiday the due date becomes the next working day.

Benefits of Change in Filing and Payment

- Reduce the burden, cost and time of compliance for businesses
- Enhance the cash flow and productivity of businesses
- Improve the doing business environment in St. Kitts and Nevis
- Allows the IRD to deploy its resources to more productive uses

Additionally, please note for **Unincorporated Business Tax (UBT)**, each taxpayer is still allowed their monthly exemption amounts of **\$12,500** for persons engaged in the sale of goods or **\$2000** for persons engaged in the sale of services.

Staff members are asked to familiarize themselves with this and other ongoing developments at the Department as we endeavor to improve the quality of service offered to the public.

For more information, you can contact Taxpayer Services or visit our web site at www.sknird.com.